Form **5452** (January 1976)

## Cornorate Report of Nontaxable Dividends

(Replaces Sch. A (I Department of the Internal Revenue	Treasury		o. po		_	ar year ending Decemb		19				
Name as shown on Form 1120							Employer identification number					
Address (numb	ber and str	eet)					Date incorporated					
City, State, an	d ZIP code						Telephone number (including area code					
				Spe	ecific I	nstructions	<u> </u>					
Form 5452 in holders and in actual distribution or before Fwith the Direct Revenue Serv  2. Nontaxataxable divide normal coursitially nontaxation's current the distributions or reder  3. Calenda shareholders, even if you use yet filed Form  4. Taxable the table belocorted to shashow their taxwere made to	if you pay f you are utions fron ebruary 28 ttor, Corpo ice, Washin able divide ends are de e of busin ble as divi and accum ons. Nonta ds or distr nptions.  r year bas report all se a fiscal 1120.  status rep ow showin areholders bases and o both cor	to file.—You shot y nontaxable dividence a subchapter in income previously in following the close ration Tax Division, ngton, D.C. 20224.  Inds.—For purpose istributions paid to ess. They are considends only because the properties of the total paid to the properties of the taxable dividends paid during year as your taxable orted to shareholder the taxable statuted fair market values prorate and noncolares held by and	lends to Scorpe y taxed to the T:C:C:S so of the share sidered to the profit of not in the side year. The side year to the share to the profit of the share to the profit of the profit	nplete and o your signation ma. File this calendary is return, holders in wholly or aying corpus are less aclude tax ock in lique e dividence calendary and have lease compustributions swere mif distribut sharehold	d file hare- aking form year, ernal  non- the par- pora- than -free uida- s to year, e not  plete s re- lade, tions ders,	6. Supporting data.—(a) If you filed Form 1120, attach to this form a computation of earnings and profits of the taxable year, and a schedule of differences between Schedule M and such earnings and profits; a year-by-year computation of accumulated earnings and profits, and a schedule of differences since origin of the company, February 28, 1913, or the last year for which such data was previously furnished, whichever is later; a copy of Schedules M–1 and M–2 (with any supporting schedules); and an ending book (Schedule L, Form 1120) vs. tax-basis balance sheet; and if you use accelerated depreciation, a schedule summarizing the depreciation (and any amortization) computed under the straight-line method and a reconciliation of any difference between such amount and the amount claimed on Form 1120. (For examples, see Exhibits in Rev. Proc. 75–17, 1975–13, I.R.B. 20.)  (b) If you filed a consolidated return, Form 1120, attach the following in addition to the items described above: (1) a schedule showing the allocation of the consolidated tax liability and the method used (if an intercompany agreement is in effect, give complete details); (2) a schedule showing the separate taxable income or loss for each member-company included in the consolidated return; and (3) for each member-company paying non-taxable dividends, the data described above in paragraph 6(a) on the basis of the member-company's taxable income or loss.						
5. Specific year beginning This is an est	gimate 🔲	ne earnings and p were or the actual amou Return, Form 112	e \$ int,			need an extension t	o file su ant an e	have not filed Form 1120, upporting data described in it extension of time until the duther the following:	instruction			
The number of shareholders of record on date of last divide					dend	Extension requeste	on requested 🗌 to(date)					
At the beg	inning of ofits accur	the taxable year, nulated after Feb	noncorp	porate. lance of $\epsilon$	earn-	above, IRS may as	ssume ; holders	urnish the supporting data you have redetermined you to be fully taxable as divide back.	ır distribu			
		Column 1				Column 2		Column 3				
Date paid (Common (C) Preferred (P))			Amount per share	Amount paid during year from ear profits of the current year or accumu February 28, 1913		ngs and ted since	Amount paid during year from other than earn e ings and profits of the current year or ac cumulated since February 28, 1913					
	\$			\$	\$			\$				
Totals				·	\$			\$				
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## Illustration of a Current-Year Earnings and Profits Computation

XYZ Corporation, E. I. No. 00-0000000 123 Main Street Anycity, Yourstate 20200

Incorporated 1/1/54		Retained Earnings Shown in Books		Earnings and Profits Current-Year		Accumulated	. Kau	
Accrual Method of Accounting		-	Debit		Debit	Credit	Credit Balance	Key
12/31/74 Balance forward				\$225,000			\$20,900	
197!	5							
Taxable income from line 28, page 1 of	_			214,700		\$214,700		3/
Federal income taxes shown in books .			\$89,556					a
Federal income taxes shown on tax retu					\$89 556			a
Excess of capital losses over capital ga	-	3,600		3,600			· ·	
Section 312(m) depreciation adjustment				-	24,000		·	
Depreciation adjustment on property di	-			4,000				
Contributions in excess of limitatio	\$200			200			1/	
Life insurance premium in excess o	9,500			9,500			, v	
Non-deductible interest paid to ca	850			850			ž	
Unallowed contributions	500			500			Ž	
Total itemized from line 5, So			11,050		-			V
Life insurance proceeds in excess		6,000				6,000		<b>√</b>
Bad debt recovery (not charged ag		3,500						1–1973
Tax-exempt interest on municipal		5,000				5,000		\ \ \
Total itemized from line 7, S		-		14,500				•
Refund of 1971 Federal income taxes				18,000				1-1974
Premium paid on redemption of prefer		-	25,000					1 13/1
Reserve for contingencies			10,000					
<b>y</b>					108,206	249,700		
Current-Year Earnii					141,494			
Cash Distributions:		-						
Preferred: 3/15, 6/15, 9	/15, 12/15/75	20,000			20,000			<b>√</b>
\$0.50/Sh-	10,000 Shs							,
Common: 3/31/7								
\$1.00/Sh90	• • • • • • • • • • • • • • • • • • • •	50 747			60 747			
From current-year earnings and profits	xx	60,747			60,747			<b>│</b> ✓
From accumulated earnings and profits		20,900					(20,900)	<b>                                     </b>
	90.72%	81,647						
From Other	9.28	8,353						
Total distribution	100 %	90,000						
9/30/7 \$1.00/Sh—90,								
From current-year earnings and profits	67.50%	60,747			60,747			✓
From Other	32.50	29,253						
Total distribution	100 %	90,000						
Total cash distributions			200,000					
			339,206	247,200	141,494	141,494		
Current-year change			92,006				(20,900)	
Balance forward 12/31/75	1		132,994			\$-0-		